



Year four summary statistics

Money Sorted in D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) helps unemployed and economically inactive people develop money management skills in order to improve their financial wellbeing. The project is delivered through a team of Personal Navigators across the region who work on a one-to-one basis with participants.

Over the course of 2020, Money Sorted supported 590 participants with financial wellbeing issues at a time when the coronavirus pandemic was having an

adverse impact on the financial and mental wellbeing of many people across the UK.

This year's evaluation report provides insights into a range of wider systemic influences affecting the wellbeing of participants during the pandemic. Ongoing analysis of the profile of participants accessing the project continues to reveal the extent of the financial difficulties faced by participants accessing the project.

Outcomes

Over **2,600** participants have now accessed the project for support and have been able to achieve the following outcomes:

- **84.7%** of participants have developed personal/household budgets with the support of their Personal Navigator.
- **78.8%** of participants report and demonstrate increased financial management skills and know where to get ongoing financial advice and support.
- **63%** of participants have been able to achieve a measurable increase in household income AND a reduction in debt.
- **64%** of participants report increased available income for spending in local shops and businesses.
- On average, participants have increased their disposable income by **£78.84** a month.

To download a copy of the full evaluation report **please visit** moneysortedind2n2.org

Participant profile



66.8% of participants feel that they are living in a debt situation which is unmanageable.



64.8% of participants 'regularly borrow money' or 'sometimes borrow money' to buy food or pay for other necessary items because they have run short of money.



51.4% of respondents thought that their family/household life was 'completely stressful'.



75.4% of participants said that they 'were not very confident' or 'not at all confident' about their financial future.



At the point of access onto the project, participants had on average only **£19.61** of disposable income to spend in shops and businesses each month. Over the past twelve months, mean average levels of debt associated with participants accessing the project have increased from £5,315 (2019) to £5,672 (2020).

What our participants have said about the project...

'I was assigned a Personal Navigator who has been brilliant, she made everything clear to me about what I needed to do and was absolutely thorough in helping me address my issues. I have a different purpose now, my life is manageable and I don't have the anxiety and worry that I did before.'



For more information please visit www.moneysortedind2n2.org

